## Things to know before you start Lemonade Stand Game

Have you ever wondered if you would be good at running your own business? Well here is your chance! You now have your very own lemonade stand and 30 days to try and make some money.

Here are a few things you need to know before you start.

- After you click PLAY, you are shown a room with a window and a T.V. This is where you find out what kind of weather your day will have.
  - o The weather will change every day. Some days it will be hot and sunny while other days it will rainy...Do you think people will want to stop and buy lemonade in the rain?
- Look next to where it says ASSETS- Asset means how much money you have right now.
  - At the beginning, Day 1, you will start with \$3.
  - You will record this on your spreadsheet
- How expensive is it to make a glass of lemonade? COST PER GLASS.
  - The **COST PER GLASS** will change every day so pay attention
- Now decide how many advertising signs to make. ADVERTISING EXPENSE
  - Each sign costs 25¢
  - o Do you advertise more on sunny or rainy days?
- Next you will decide how much to charge for each glass of lemonade.
  SELLING PRICE
  - Be careful! People won't buy your lemonade if you charge too much.
    - But remember, you must charge more than what it costs to make each glass in order to make money.
- Finally, decide how many glasses of lemonade to make for the day.
  NUMBER OF GLASSES MADE
  - Remember how much the COST PER GLASS is before you spend too much.
- After you have filled in the boxes, click on GO! Did your ASSETS go up?
  If so, you made money!!
- At the end of the day you will get a statement that summarizes your day. Here is your chance to double check and make sure everything is recorded in your Spreadsheet correctly.

Your **PRODUCT EXPENSE** is how much you spent making the actual lemonade. Your **NET PROFIT** is how much money you made that day after expenses. Your **GROSS PROFIT** is how much money you made before expenses were taken out Remember, your **ENDING ASSETS** of the previous day become the **BEGINNING ASSETS** for the next day.

Remember you have 30 days of following the steps above to try and make a bunch of money! GOOD LUCK!